



REDLANDS COAST  
CHAMBER OF  
COMMERCE

# ANNUAL GENERAL MEETING

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## 2021

MONDAY 23RD  
AUGUST 2021

HOGAN'S  
WELLINGTON POINT



REDLANDS COAST  
BUSINESS EXCELLENCE AWARDS  
*Excellence. Passion. Collaboration.*



# REDLANDS COAST CHAMBER OF COMMERCE - 2021

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## **OUR VISION:**

Redlands Coast has a bright future ahead by being a highly competitive destination for our key industry growth sectors, attracting talent and investment, supported by a thriving, diverse and connected business community.

## *ENGAGE*

We actively engage with the Redlands Coast business community leading progress through our actions

## *SUPPORT*

We champion the development and growth of the Redlands Coast

## *ADVOCATE*

We are a voice for any Redlands Coast business that requires support to ensure business success

## **OUR MISSION:**

Ensuring Redlands bright future ahead by engaging, supporting, advocating, informing, connecting and championing the Redlands Coast business & investment community.

# AGENDA

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Opening of AGM 2021

Acknowledgements

Apologies

Minutes from 2020 AGM

President's Report

Treasurer's Report

Appointment of Auditor

Constitutional Changes

Election of Executive Committee for 2021/2022

2021/22 President's Address

Life Memberships

General Business

Closing of AGM 2021

# MINUTES - 2020 AGM

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Redland City Chamber of Commerce  
Annual General Meeting 2020

Held at Hogans Wellington Point  
*21st September 2020*

**Chair** – Ian Neil formally opened the AGM at 6:50pm

**Welcome:** Given by Ian Neil

**Previous Minutes:**

**Moved** Rhett Bowlen and **Seconded** Ian Chester-Master that the Minutes of Annual General Meeting held 30 September 2019 be accepted as true and correct. Carried.

**President's Annual Report** – presented by Rebecca Young:

**Moved** Rhett Bowlen **Seconded** Mark Fitzgerald  
That the President's Report be accepted. Carried.

**Treasurer's Annual Report** – absent – overview presented by  
Rebecca Young

**Moved** Adrian Reavley **Seconded** Suzie Tafolo  
That the Treasurer's Report be accepted. Carried

**Appointment of Auditor: Jewell Moore**

**Moved** Ian Chester-Master **Seconded** Wendy Boglary  
That Jewell Moore be appointed as Auditors for the 2021 year.  
Carried

## **Election of Committee Members**

All positions were declared vacant.

Ian Neil was invited to Chair for the election of Office Bearers. Accepted. Special ballot was held for general committee positions. 9 nominations received, for 6 positions.

Each nominee was given a 5 mins to present themselves to those in attendance before ballot papers were handed out. Voting was a secret ballot and then counted by Support officer Emma Rhoades, with scrutineer Councillor Paul Bishop

### **President: Rebecca Young**

**Moved** Rhett Bowlen **Seconded** Tony Curl

That Rebecca Young be elected President. Carried.

### **Vice President: Tony Curl**

**Moved** Rhett Bowlen **Seconded** Mark Fitzgerald

That Tony Curl be elected Vice President. Carried.

### **Vice President: Suzie Tafolo**

**Moved** Susan Napper **Seconded** Mark Fitzgerald

That Suzie Tafolo be elected Vice President. Carried.

### **Vice President: Ian Chester-Master**

**Moved** Adrian Reavley **Seconded** Catherine Koch

That Ian Chester-Master be elected Vice President. Carried.

### **Treasurer: Krystal Brown**

**Moved** Rebecca Young **Seconded** Rhett Bowlen

That Krystal Brown be elected Treasurer. Carried.

### **Secretary: Ross Snell**

**Moved** Garry White **Seconded** Ming Body

That Ross Snell be elected Secretary. Carried.

**Committee: Adrian Reavley**

**Moved** Catherine Koch **Seconded** Ian Chester-Master  
That Adrian Reavley be elected to the Committee. Carried.

**Committee: Cindy Corrie**

**Moved** Tony Curl **Seconded** Savannah Falzon  
That Cindy Corrie be elected to the Committee. Carried.

**Committee: Mark Fitzgerald**

**Moved** Susan Napper **Seconded** Ross Snell  
That Mark Fitzgerald be elected to the Committee. Carried.

**Committee: Rhett Bowlen**

**Moved** Tony Curl **Seconded** Mark Fitzgerald  
That Rhett Bowlen be elected to the Committee. Carried

**Committee: Linda Grieve**

**Moved** Rebecca Young **Seconded** Rhett Bowlen  
That Linda Grieve be elected to the Committee. Carried.

**Committee: Cath Koch**

**Moved** Adrian Reavley **Seconded** Ian Chester-Master  
That Cath Koch be elected to the Committee. Carried.

Ian Neil thanked and congratulated all successful candidate and handed the meeting over to President Rebecca Young.

**Closing Statement**

President Rebecca Young thanked all that nominated and expressed gratitude for those wishing to be a part of the Chamber Committee. Presented Lynne Sturgess with flowers for her service and also Ian Neil a bottle of wine to thank for Chairing the meeting. She welcomed the newcomers and closed the meeting.

*Meeting Closed at 7:55 pm*

# PRESIDENT'S REPORT

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## **President's Message 2021**

### **Redland Coast Chamber of Commerce (RCCC)**

After what has been the most challenging year for business communities around the country, The Redlands Coast Chamber of Commerce has seen its biggest year in growth yet. With more than a 30% increase in members, the resilience and strength of our business community certainly shines through. The COVID-19 pandemic certainly hasn't dampened our community spirit with 450 members of our business community turning out for our Business Awards in November 2020, and 350 members of our business community attending Chamber events in February 2021. We'd like to thank our members and the broader business community for continuing to support the Redlands Coast Chamber of Commerce during such a tumultuous year.

These achievements are the result of the hard work and dedication of a handful of passionate business leaders who volunteer their time and expertise to the Chamber, and I'd like to thank the entire executive team for their efforts over the past 12 months. Guided by our inaugural strategic plan, our executive team have been able to achieve all of the intended goals we collectively set.

***Champion Redlands Coast*** continues to be the foundation from which the Chamber draws its strategic intent, vision and mission. Champion Redlands Coast is building stronger community networks through regular networking events, as well as sharing project updates, research, analysis, insights, and other resources aimed at encouraging business growth within the region. The key strengths of the initiative lie in its collective and collaborative approach, highly invested and engaged local partners and shared future vision of how the region should grow.

That vision is to secure a prosperous and sustainable future for the Redlands Coast by driving investment that creates new employment opportunities whilst enhancing quality of life for residents and visitors. The Chamber and its partners acknowledge the importance of protecting and enhancing the region's attractive lifestyle and is actively targeting and championing investment that respects the Redland Coast's natural environment and rich Quandamooka history and enhances the liveability of the region.

A special thanks to our Champion Redlands Coast industry partners for the commitment and support over the past 12 months.

### **Our Strategic Plan**

In 2020, the Executive Committee created the inaugural Strategic Plan for the Redlands Coast Chamber of Commerce. The strategic intent of the Chamber was based on three key themes: Engagement, Advocacy and Support. Each sub-committee created plans that aligned with these themes, driving a more cohesive and collaborative executive committee, and more engaged membership. This is been clearly demonstrated in our growing membership, commitment of industry partners, and our increased attendance numbers at events.

### **Our Sub-Committees**

The Chamber continues to be strengthened by its five key initiatives: Redlands Women in Business, Business Breakfasts, Workshop Series, Champion Redlands Coast and the Redlands Coast Business Awards. Each of these initiatives continues to evolve and develop, ensuring that the work of the Chamber is relevant and meaningful for our membership and the wider business community. What was previously known as the Business and Retail Awards and now the Business Excellence Awards, is an example of how just one initiative has transformed, to better acknowledge, celebrate and support business excellence on the Redlands Coast. The awards

evaluation framework empowers and encourages our community to strive for business excellence in their work each day.

### **2021 Highlight: Regional Jobs Committee – Funding awarded for a further two years!**

In April 2021, the Chamber were granted an extension of their contract with the Department of Small Business, Employment and Training to deliver a Regional Jobs Committee for a further 2 years. This two-year RJC extension allows us to build on the strong foundations that have been achieved by the inaugural Redlands Regional Jobs Committee. We have achieved a lot in a short timeframe especially considering the economic and logistical issues Covid-19 has created.

2021 started strong for the Regional Jobs Committee, beginning in February with the inaugural “Futures Forum”, supported by the Champion Redlands Coast team. The purpose of the Forum was to explore the future opportunities for education and employment in the city. Bringing together industry, government, social enterprise, private schools, public schools, vocational schools and training intuitions to inform one another with speakers and panel discussions and a key focus on how all stakeholders can come together to take ownership of the future success of Redlands Coast. With the event attended by approximately 100 people, the voice of the youth of the Redlands Coast drove some industry-driven initiatives into the community such as ‘industry spotlight sessions’ facilitated by industry partners in schools around the Redlands.

I would like to thank the Regional Jobs Committee who served in the first 12 months, and welcome 18 new committee members who will assist in shaping the activities and outputs over the next 24 months. I would also like to thank Kate Adams, the project manager for the committee, who works tirelessly to see the initiative succeed.

Thank you to our:

### **Executive Committee**

- President: Rebecca Young – Personalised Freight Solutions Global
- Vice President: Tony Curl – Think and Grow Business
- Vice President: Ian Chester-Master – Your Financial Design
- Vice President: Suzie Tafolo - @Reality
- Secretary: Ross Snell – MDL
- Treasurer: Krystal Brown – First Class Accounts

### **General Committee**

- Adrian Reavley – Express Print & Sign
- Rhett Bowlen – Bespoke P&D
- Cath Koch – Wild Cat Design
- Cindy Corrie – Good Human Engagement Strategies
- Linda Grieve – The Cage Youth Foundation
- Adam Williams – Supply Aus

The Chamber is regularly supported by a range of industry leaders, representatives of all levels of government, and the wider community. Your continued enthusiasm, support, encouragement and guidance has been unwavering, and is deeply appreciated.

*Rebecca Young*  
**Rebecca Young**

*2021 President*

Redlands Coast Chamber of Commerce

# TREASURER'S REPORT

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Income was higher in the 2021 Financial Year due to being approved for 2 more years continuation of funding for the Regional Jobs Committee, which has also resulted in an increase in administration costs and other expenses. Budgets are in place for the two years funding.

The 30% increase in membership that the President has mentioned in her report is not reflected in our 2021 figures as the membership renewals occur on the 1st of July. These figures will be in next year's report.

Administration costs were up on last year due to the change in contractual staff to a full-time employee. This includes superannuation and insurance, as well as Workcover.

Consultancy fees are considerably higher this year due to the implementation of the Championing Redlands Coast initiative and the Redlands Coast Chamber of Commerce's annual strategic planning.

We have seen a reduction in some expenses; like printing, stationery, software subscriptions and website costs as well as event decorating, due to secured sponsorship agreements with local business.

Rental expenses will not be ongoing moving into the new year, as the chamber are no longer leasing a commercial space. Cash and cash equivalents remain in a strong position.

*Krystal Brown*  
**Krystal Brown**

*2021 Treasurer*

Redlands Coast Chamber of Commerce

# AUDITOR REPORT

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*Krystal Brown*  
**Krystal Brown**

*2021 Treasurer*

Redlands Coast Chamber of Commerce

**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF  
REDLAND CITY CHAMBER OF COMMERCE INC.**

Tel: +61 (7) 3821 4401  
Email: [info@jewellmoore.com.au](mailto:info@jewellmoore.com.au)  
Web: [www.jewellmoore.com.au](http://www.jewellmoore.com.au)

**Report on the Financial Report**

ABN 66 093 054 728

We have audited the accompanying financial report, a special purpose financial report, of Redland City Chamber of Commerce Inc. (the association), which comprises the balance sheet as at 30 June 2021, the Profit and Loss Statement and notes for the year then ended.

**The Responsibility of Those Charged with Governance for the Financial Report**

The Committee of the association is responsible for the preparation and fair presentation of the financial report and have determined that the accounting policies are appropriate to meet the financial reporting requirements of the constitution and are appropriate to meet the needs of the members. The committee's responsibility also includes designing, implementing, and maintaining internal controls relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the financial report based on our audit. No opinion is expressed as to whether the accounting policies used are appropriate to meet the needs of the members. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error.

In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. An audit also includes evaluating the

appropriateness of accounting policies used and the reasonableness of accounting estimates made by The Committee, as well as evaluating the overall presentation of the financial report.

The financial report has been prepared for distribution to members for the purpose of fulfilling the Committee's financial reporting under the association's constitution. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Independence

We wish to bring to the users attention that Jewell Moore Chartered Accountants is a member of the Redland City Chamber of Commerce Inc., however, under the Associations Incorporation Act 1981, s59(5) we are not an excluded person to conduct an audit. In conducting our audit, we have complied with all other independence requirements of the Australian professional ethical pronouncements.

### Qualification

As is common for organisations of this type, it is not practicable Redland City Chamber of Commerce Inc. to maintain an effective system of internal control over fees, donations, subscriptions and other fundraising activities until their initial entry in the accounting records. Accordingly, our audit in relation to this type of income was limited to amounts recorded.

### Qualified Audit Opinion

In our opinion, except for the effects on the financial report of such adjustments, if any, as might have been determined necessary had the limitation discussed in the qualification paragraph not existed, the financial report presents fairly in all material respects, the financial position of Redland City Chamber of Commerce Inc. as of 30 June 2021 and the results of its financial performance for the period then ended.



Greg Jewell CA MTAX BCMPPI (Honi)

19 August 2021

# Redland City Chamber of Commerce Inc.

## Profit and Loss Statement

For the Year ended 30 June 2021

	Note	2021 \$	2020 \$
<b>Income</b>			
Membership Fees		46,567	49,062
Membership Registrations		66,147	64,503
Non Member Registrations		15,534	33,999
Other Revenue		107,877	75,555
Sponsorship		111,730	121,750
Trade Table Registrations		-	(5)
Interest Received		236	1,033
Gross Profit from Trading		432	3,155
<b>Total Income</b>		<b>348,523</b>	<b>349,052</b>
<b>Expenditure</b>			
Administration Costs		100,654	89,437
Advertising		12,476	11,132
AV Production		5,220	4,760
BaR: Judging		3,825	7,550
Bank Fees		2,296	2,306
BaR: Trophies & Prizes		7,292	6,918
BaR: Entertainment		4,000	3,023
BaR: Security		-	883
Event Entertainment		2,213	-
Event Equipment Hire		2,676	-
Consultancy Fees		38,151	2,500
Bookkeeping Costs		1,527	-
Depreciation		1,912	1,743
Donations		420	100
Event Catering		81,340	89,026
Event Venue Hire		2,262	705
Event Decorating		3,922	7,193
Electricity Expenses		668	-
IT Expenses		70	-
Freight & Cartage		-	480
General Expenses		-	1,237
Hire of Plant & Equipment		3,467	1,916
Insurance		1,978	2,241
Meeting Expenses		263	-
Postage		80	190
Printing & Stationery		3,423	9,188
Software Subscriptions		3,063	9,730
Rent		19,091	12,339
Salaries & Wages		11,539	-
Recruitment Costs		640	-
Subscriptions		305	752
Superannuation Contributions		1,096	-
Telephone		2,072	1,808
Website costs		4,221	6,457
<b>Total Expenditure</b>		<b>322,162</b>	<b>273,614</b>
<b>Profit</b>		<b>26,361</b>	<b>75,438</b>

## Redland City Chamber of Commerce Inc.

### Balance Sheet

As at 30 June 2021

	Note	2021 \$	2020 \$
<b>Current Assets</b>			
Cash and Cash Equivalents	2	269,000	155,400
Trade and Other Receivables	3	32,160	46,567
Other Current Assets	6	-	1,432
<b>Total Current Assets</b>		<b>301,160</b>	<b>203,399</b>
<b>Non-Current Assets</b>			
Financial Assets	4	-	2,625
Property, Plant and Equipment	7	-	-
<b>Total Assets</b>		<b>301,160</b>	<b>206,024</b>
<b>Current Liabilities</b>			
Trade and Other Payables	8	25,140	12,429
Current Tax Liabilities	5	2,150	-
Provisions	9	1,096	-
Other Current Liabilities	10	91,200	38,382
<b>Total Current Liabilities</b>		<b>119,586</b>	<b>50,811</b>
<b>Total Liabilities</b>		<b>119,586</b>	<b>50,811</b>
<b>Net Assets</b>		<b>181,574</b>	<b>155,213</b>
<b>Equity</b>			
Retained Profits		181,574	155,213
<b>Total Equity</b>		<b>181,574</b>	<b>155,213</b>

## Redland City Chamber of Commerce Inc.

### Statement of Appropriations

For the Year ended 30 June 2021

	2021 \$	2020 \$
Retained Profits at Beginning of Year	155,213	79,775
Profit before Income Tax	26,361	75,438
<b>Accumulated Profit after Income Tax</b>	<b>181,574</b>	<b>155,213</b>
<b>Profit after Prior Year Adjustments</b>	<b>181,574</b>	<b>155,213</b>
<b>Unappropriated Profit at 30 June 2021</b>	<b>181,574</b>	<b>155,213</b>

# Redland City Chamber of Commerce Inc.

## Notes to the Financial Statements

### For the Year ended 30 June 2021

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#### 1 Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act (Queensland). The committee has determined that the association is not a reporting entity.

The following material accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

#### Basis of Preparation

These financial statements have been prepared for the period 1 January 2019 to 30 June 2019. Therefore, the amounts in the 2018 column are not entirely comparable due to the 2018 column containing 12 months of data.

#### (a) Revenue and Other Income

Revenue from the sale of goods is recognised at the point of delivery as this corresponds to the transfer of significant risks and rewards of ownership of the goods and the cessation of all involvement in those goods.

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Revenue from the provision of membership subscriptions is recognised on a straight line basis over the reporting period.

All revenue is stated net of the amount of goods and services tax (GST).

#### (b) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

#### (c) Property, Plant and Equipment

Property, plant and equipment are carried at cost, independent or management valuation. All assets, excluding freehold land and buildings held for investment, are depreciated over their useful lives.

The depreciation method and useful life used for items of property, plant and equipment (excluding freehold land) reflects the pattern in which their future economic benefits are expected to be consumed by Redland City Chamber of Commerce Inc.. Depreciation commences from the time the asset is held ready for use. Any leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The useful lives used for each class of depreciable asset are considered to fall within standard parameters. Standard rates of depreciation have been used for each class of asset.

The carrying value of plant and equipment is reviewed annually to ensure it is not in excess of the recoverable amount. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the asset's employment and subsequent disposal. The expected net cash flows have not been discounted in determining recoverable amounts.

# Redland City Chamber of Commerce Inc.

## Notes to the Financial Statements

### For the Year ended 30 June 2021

(d) **Trade and Other Receivables**

Trade receivables are recognised initially at the transaction price (i.e. cost) and are subsequently measured at cost less provision for impairment.

At the end of each reporting period, the carrying value of trade and other receivables are reviewed to determine whether there is any objective evidence that the amounts are not recoverable. If so, an impairment loss is recognised immediately in the financial statements.

(e) **Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

<b>2</b>	<b>Cash and Cash Equivalents</b>	<b>2021</b>	<b>2020</b>
		<b>\$</b>	<b>\$</b>
	<b>Cash and Cash Equivalents</b>		
	Petty Cash Imprest	211	211
	RJC	118,492	-
	Bendigo Direct Debit Card	857	-
	Paypal Account	3,514	3,039
	Suncorp Cheque Account # 5158	-	9,088
	Suncorp Online Saver # 5107	-	23
	Bendigo Cleveland Placemakers	1,948	2,128
	Bendigo Savings Account	98,961	57,524
	Bendigo Transaction Account	34,326	82,672
	Stripe AUD	10,691	715
	<b>Total Cash and Cash Equivalents</b>	<b>269,000</b>	<b>155,400</b>
	<b>Cash Reconciliation</b>		
	Cash and Cash Equivalents	269,000	155,400
		<b>269,000</b>	<b>155,400</b>
<b>3</b>	<b>Trade and Other Receivables</b>	<b>2021</b>	<b>2020</b>
		<b>\$</b>	<b>\$</b>
	<b>Current</b>		
	Term Debtors	30,058	29,917
	Sundry Debtors	487	-
	Trade Debtors	1,615	16,650
		<b>32,160</b>	<b>46,567</b>
	<b>Total Trade and Other Receivables</b>	<b>32,160</b>	<b>46,567</b>
<b>4</b>	<b>Financial Assets</b>	<b>2021</b>	<b>2020</b>
		<b>\$</b>	<b>\$</b>
	<b>Non-Current</b>		
	Bond paid - 3/27 Mt Colton Rd, Capalaba	-	2,625
		-	<b>2,625</b>
	<b>Total Financial Assets</b>	<b>-</b>	<b>2,625</b>

# Redland City Chamber of Commerce Inc.

## Notes to the Financial Statements

### For the Year ended 30 June 2021

5	<b>Tax Assets and Liabilities</b>	<b>2021</b>	<b>2020</b>
		<b>\$</b>	<b>\$</b>
	<b>Liabilities</b>		
	PAYG Withholding Payable	2,150	-
	<b>Net Tax Liabilities</b>	<b>(2,150)</b>	<b>-</b>
6	<b>Other Assets</b>	<b>2021</b>	<b>2020</b>
		<b>\$</b>	<b>\$</b>
	<b>Current</b>		
	Prepayments	-	1,432
		<b>-</b>	<b>1,432</b>
	<b>Total Other Assets</b>	<b>-</b>	<b>1,432</b>
7	<b>Property, Plant and Equipment</b>	<b>2021</b>	<b>2020</b>
		<b>\$</b>	<b>\$</b>
	Plant & Equipment	6,397	4,485
	Less: Accumulated Depreciation	(6,397)	(4,485)
		<b>-</b>	<b>-</b>
	<b>Total Plant and Equipment</b>	<b>-</b>	<b>-</b>
	<b>Total Property, Plant and Equipment</b>	<b>-</b>	<b>-</b>
8	<b>Trade and Other Payables</b>	<b>2021</b>	<b>2020</b>
		<b>\$</b>	<b>\$</b>
	<b>Current</b>		
	Trade Creditors	9,987	5,477
	Provision for GST	15,153	6,952
		<b>25,140</b>	<b>12,429</b>
	<b>Total Trade and Other Payables</b>	<b>25,140</b>	<b>12,429</b>
9	<b>Provisions</b>	<b>2021</b>	<b>2020</b>
		<b>\$</b>	<b>\$</b>
	<b>Current</b>		
	<i>Superannuation Contributions Surcharge</i>		
	Superannuation Contributions Surcharge	1,096	-
		<b>1,096</b>	<b>-</b>
	<b>Total Provisions</b>	<b>1,096</b>	<b>-</b>

# Redland City Chamber of Commerce Inc.

## Notes to the Financial Statements

For the Year ended 30 June 2021

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10	Other Liabilities	2021 \$	2020 \$
	<b>Current</b>		
	Income Received in Advance	70,000	-
	Function Reserves	21,200	21,200
	Prepaid Membership	-	17,182
		<u>91,200</u>	<u>38,382</u>
	<b>Total Other Liabilities</b>	<u><u>91,200</u></u>	<u><u>38,382</u></u>

23 August 2021

Jewell Moore Chartered Accountants  
1/25-31 Shore Street West  
Cleveland QLD 4163

Dear Sir/Madam

**RE:MANAGEMENT REPRESENTATION**

This representation letter is provided in connection with your audit of the financial report of Redland City Chamber of Commerce Inc. for the year ended 30 June 2021, for the purpose of you expressing an opinion as to whether the financial report is, in all material respects, presented fairly in accordance with the relevant accounting standards adopted by the association. We acknowledge our responsibility for ensuring that the financial report is in accordance with the relevant accounting standards adopted by the association, and confirm that the financial report is free of material misstatements, including omissions.

We confirm, to the best of our knowledge and belief, the following representations made to you during your audit.

1. We have made available to you:

- (a) all financial records and related data, other information, explanations and assistance necessary for the conduct of the audit; and
- (b) minutes of all meetings of the committee.

2. There:

- (a) has been no fraud, error or non-compliance with laws and regulations involving management or employees who have a significant role in internal control;
- (b) has been no fraud, error or non-compliance with laws and regulations that could have a material effect on the financial report; and

(c) have been no communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.

3. We acknowledge our responsibility for the design and implementation of internal control to prevent and detect error. We have established and maintained adequate internal control to facilitate the preparation of a reliable financial report, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.

4. We believe the effects of those uncorrected financial report misstatements aggregated by the auditor during the audit are immaterial, both individually and in the aggregate, to the financial report taken as a whole. A summary of such items is attached.

5. We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities.

6. We have considered the requirements of [AASB 136, "Impairment of Assets",] when assessing the impairment of assets and in ensuring that no assets are stated in excess of their recoverable amount.

7. The following have been properly recorded and/or disclosed in the financial report:

(a) related party transactions and related amounts receivable or payable, including sales, purchases, loans, transfers, leasing arrangements and guarantees (written or oral);

(b) arrangements involving restrictions on cash balances, compensating balances and line-of-credit or similar arrangements;

(c) material liabilities or contingent liabilities or assets

(d) unasserted claims or assessments that our lawyer has advised us are probable of assertion; and

8. There are no violations or possible violations of laws or regulations whose effects should be considered for disclosure in the financial report or as a basis for recording an expense.

9. The entity has satisfactory title to all assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral. Allowances for depreciation have been adjusted for all important items of property, plant and equipment that have been abandoned or are otherwise unusable.

10. The entity has complied with all aspects of contractual agreements that would have a material effect on the financial report in the event of non-compliance.

11. There were no material commitments for construction or acquisition of property, plant and equipment or to acquire other non-current assets, such as investments or intangibles, other than those disclosed in the financial report.

12. No events have occurred subsequent to the balance sheet date that would require adjustment to, or disclosure in, the financial report.

13. The general journal entries for the year ending 30 June 2021 have been approved by the committee and an initialled copy of the journals have been provided to you for your records.

We understand that your examination was made in accordance with Australian Auditing Standards and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the entity taken as a whole, and that your tests of the financial records and other auditing procedures were limited to those which you considered necessary for that purpose.

# 2021/22 COMMITTEE NOMINATIONS

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## **President Nominations**

Rebecca Young - *Personalised Freight Solutions Global*

## **Vice President Nominations**

Suzie Tafolo - *Team Tafolo @ Realty*

Ian Chester-Master - *local business person*

Cindy Corrie - *Good Human*

## **Secretary Nominations**

Ross Snell - *McCarthy Durie Lawyers*

## **Treasurer Nominations**

Krystal Brown - *First Class Accounts, Capalaba*

## **Committee Member Nominations**

Adrian Reavley - *Express Print & Sign*

Adam Williams - *SupplyAus*

Linda Grieve - *The Cage Youth Foundation*

Thomas Power - *Australian Community Media*

Cath Koch - *Wild Web Print & Sign*

Cheryl Stainsby - *Strategic Solutions*

# WITH THANKS!

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**The Redlands Coast Chamber of Commerce and the committee thank you for your ongoing support!**

With thanks also to our previous and ongoing *sponsors* and Chamber initiative *partners*:

- Accountants 2 Business
- Aegis Business Services
- AITC
- Barcella Restaurant
- Beautiful Illusions / Freeman's Party Hire
- Empower
- Golden Cockerel
- Hub68
- Home Instead Redlands & Logan
- McCarthy Durie Lawyers
- McGuires Hotel, Alexandra Hills
- Personalised Freight Solutions
- Personalised Freight Solutions Global
- PhotoHunter
- PrintBuz
- Queensland Government
- REA Global / REA Solar
- Redland City Bulletin
- Redland City Council
- Redlands Centre for Women
- Shine Lawyers
- Sirromet
- Sutgold / Fetini
- TAFE Small Buysiness Solutions
- Think and Grow Business
- Toothfairy & Co
- TransDev
- Urbex
- Walker Group
- Wild Web Print & Sign