



ANNUAL GENERAL MEETING 2024

Monday 16 September 2024
Hogan's, Wellington Point

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OUR VISION:

A BRIGHT FUTURE FOR THE REDLANDS COAST

A competitive destination for investment and talent attraction; complimented by a thriving and diverse business community, enhanced by our natural environment, rich Quandamooka history, and supported by our community spirit and culture.

OUR MISSION:

Through our initiatives, we **engage, connect** and **champion** our members and the wider business community, representing our interests both locally and across Queensland.

OUR OBJECTIVES:

ENGAGE

As the voice for the Redlands Coast business community, we listen to our members, and encourage and welcome new businesses and investors to the region.

CONNECT

Providing meaningful opportunities for our business and investment to come together, to learn, be inspired, and support each other.

CHAMPION

As the voice for the Redlands Coast business community, we listen to our members, and encourage and welcome new businesses and investors to the region.



OUR BRAND STORY

This brand is one of community and future. It speaks of the heritage of the land and connection of the people. It looks ahead to the vision of the Coast and tells our story.

Our Name

Our name - is who we are, as an organisation of the people that we represent. The name within the logo, gives insight into what we do and what's important to us with the strong text demonstrating our strong commitment to the growth of the Redlands Coast business community, jobs, and investment.

Our Red Pillars

Our Red Pillars are a symbol of a commitment to being champions of positive community, spirit, and culture. They also reflect our three strategic pillars: Engage, Connect & Advocate.

The featured colour of our Red-land showcases our history, inspiring us to act for our future. A colour of the land as a symbol of prosperity and growth. A homage paid to our rich Quandamooka heritage, our agricultural history and our thriving and connected business community, ...AND now, to the growing communities of families that call the Redlands Coast home.

Our Blue Waves

The blue waves below, symbolise our unique bay and coastline - demonstrating the important role connectedness plays for our island communities. They are a celebration of the enhanced lifestyle that we all love - to Work, Live and Learn on the Redlands Coast!

A flowing symbol of our commitment to sustainable economic development that embraces, respects, and leverages our natural environment.

That is our story...



AGENDA 2024 AGM



Opening of AGM 2024

Acknowledgements

Apologies

Minutes from 2023 AGM

President's Report

Treasurer's Report (w/ 2024 Audit Report)

Election of Executive Committee for 2024/2025

2023/24 President's Address

Appointment of Auditor

Life Memberships

General Business

Closing of AGM 2024

MINUTES 2023 AGM



**Redland City Chamber of Commerce
Annual General Meeting – 25th September 2023
Held at Hogan’s Wellington Point, Nautilus Room**

Attendees: Cr Adelia Berridge, Cr Paul Bishop, Katie Bolton, Cindy Corrie, Ian Frater, Linda Grieve, Maria Guillergan, Belinda Hayes, Sheena Hewlett, Sara Horsey, Cr Tracey Huges, Brian McDonald, Cr Rowanne McKenzie, Michelle Meurs, Jos Mitchell, Tina Nash, Peter Nash, James Nash, Grace Tobin, Ian Neil, Henry Pike MP, Matthew Porch, Kim Richards MP, Tracey Robson, Martin Robson, Ross Snell, Cheryl Stainsby, Suzie Tafolo, Greg Watson, Aaron Weir, Betty Weir, Siobhan Wilson, Fiona Wilson, Rebecca Young, Garry White, Ellwood Weir, Lynne Sturgess, Don Brown MP, Cr Peter Mitchell

Cindy Corrie (MC) – Cindy formally opened the AGM at 6.31pm

Welcome: Given by Cindy Corrie. Traditional welcome conducted and housekeeping reminders given. Event was introduced and life members acknowledged and those present read out; Greg Watson, Ian Neil, Lynne Sturgess. Acknowledgements given to; Henry Pike MP, Kim Richards MP, Don Brown MP, Cr Paul Bishop, Cr Adelia Berridge, Cr Rowanne McKenzie, Cr Tracey Huges, Cr Paul Bishop & Cr Peter Mitchell

Apologies: Cr Wendy Boglary, Andrew Chesterman

Previous Minutes:

Moved by Adrian Reavley and Seconded by Linda Grieve that the Minutes of Annual General Meeting held 22nd August 2022 be accepted as true and correct, and adopted. Carried.

President’s Annual Report – presented by Suzie Tafolo (2023 President)

Moved Aaron Weir | Seconded Ian Neil

That the President’s Report be accepted. Carried

Suzie outlined the strategic plan for the committee in 2023 and that it has been achieved. A list of achievements was read out; including in the areas of Communications and Relationships, Champion Redlands Coast, Redlands Regional Jobs Committee, Membership & Sponsorship, Events & Networking, Resources & Collaboration and other notable outcomes and achievements from the Chamber. Suzie thanked the outgoing committee and the volunteers and sponsors from 2023 across the chamber and its initiatives.

MINUTES 2023 AGM



Treasurer's Annual Report – presented by Michelle Meurs (2023 Treasurer) Chamber showing a strong financial position despite the recorded loss in the financial audit of 22/23. This loss is largely attributed to the roll-over of income paid for the RJC in 21/22 and not expensed until 22/23, membership income received moved to next financial year and unpaid invoice of funding from the Redland City Council.

Moved Ross Snell | Seconded Lynne Sturgess
That the Treasurer's Report be accepted. Carried

Election of Committee Members

All positions were declared vacant. Nominations were taken from the public prior to the AGM, closing on Friday 8th September. 11 nominations were received. No nominations needed to be taken from the floor, therefore no contested positions within the nominations. All nominations accepted to create a complete committee of 11 members.

President: Suzie Tafolo / Moved Stephen Gibson & Seconded Kirsty Bowler. That Suzie Tafolo be elected President. Carried.

Vice President: Ross Snell / Moved Nathan Moore & Seconded Adam Pasfield. That Ross Snell be elected Vice President. Carried.

Vice President: Adrian Reavley / Moved Ally Williamson & Seconded Tina Nash. That Adrian Reavley be elected Vice President. Carried.

Vice President: Linda Grieve / Moved Ross Snell & Seconded Suzie Tafolo. That Linda Grieve be elected Vice President. Carried.

Treasurer: Michelle Meurs / Moved Adrian Reavley & Seconded Linda Greive. That Michelle Meurs be elected Treasurer. Carried.

Secretary: Katie Bolton / Moved Tina Nash & Seconded Kirsty Bowler
That Katie Bolton be elected Secretary. Carried.

Committee: Aaron Weir / Moved Gemma Coady & Seconded Gregory Forno. That Aaron Weir be elected to the Committee. Carried.

Committee: Ally Williamson / Moved Tina Nash & Seconded Suzie Tafolo. That Ally Williamson be elected to the Committee. Carried.

Committee: Cheryl Stainsby / Moved Adrian Reavley & Seconded Suzie Tafolo. That Cheryl Stainsby be elected to the Committee. Carried.

MINUTES 2023 AGM



Committee: Grace Tobin / Moved Ally Williamson & Seconded Tina Nash. That Grace Tobin be elected to the Committee. Carried.

Committee: Tina Nash / Moved Katie Bolton & Seconded Kirsty Bowler That Tina Nash be elected to the Committee. Carried.

Appointment of Auditor – Jewell Moore
Moved Linda Grieve | Seconded Suzie Tafolo
That Jewell Moore be appointed as Auditors for the 2023/24 year. Carried

Suzie Tafolo welcomed and congratulated the new 2023/2024 committee and gladly accepted the continued role of President.

President's Closing Statement

Re-appointed President, Suzie Tafolo, thanked all of the Chamber's members, partners and sponsors for their continuing support of the Chamber. Suzie reiterated that the Chamber was a volunteer organisation and that each of the Executive Committee shared a passion for business and the Redlands Coast and championing this city as a place of investment. She expressed her excitement at the year ahead and what it will bring together, stating that the committee will enter into Strategic Planning now for the year ahead in early November.

Life Membership

Rebecca Young was presented with flowers and a life membership certificate to the Redlands Coast Chamber of Commerce, as a serving ex-president and as a thank you for her service to the Chamber and the Redlands Coast.

Photos

Photos were taken of the new committee and all past presidents present (Greg, Ian, Lynne, Cindy, Rebecca & Suzie)

Meeting Closed at 7:09 pm

**PRESIDENT'S
MESSAGE 2024
REDLAND COAST CHAMBER
OF COMMERCE (RCCC)**

PRESIDENT'S REPORT

Written by: Suzie Tafolo (President 2024)

In the past period, our organization has achieved several significant milestones across multiple key areas, reinforcing our commitment to supporting the business community.

Strategic Plan Finalisation

We have completed the 2025 strategic plan, incorporating feedback from our members. This comprehensive roadmap for our events and what we want to achieve for the business will guide us in addressing challenges and capitalising on opportunities as we move forward.

Advocacy for Business

Our team submitted numerous advocacy letters and in person meetings to government representatives at both the state and council levels, ensuring the voices of local businesses are heard. These efforts have primarily focused on critical issues such as infrastructure development and small business support.

Membership

Our membership continues to grow steadily, as more businesses recognise the value of being part of our network and the opportunities it provides for collaboration and growth. We helped get out resources from everything around IR laws to financial support services connections , grants and lots more

Sponsorship Success

Sponsorship demand has been exceptionally high this year, a clear indicator of the strong support we have garnered from the business community. The tailored packages we've created have proven enticing and beneficial, leading to impressive outcomes.

Regional Job Committee

Welcoming the New Chair of the Regional Jobs Committee We played a pivotal role in appointing and welcoming the new Chair of the Regional Jobs Committee, enhancing our focus on employment and workforce challenges in the region. This initiative is fully funded by the state government and aims to strengthen local job opportunities.

Event Hosting

We successfully hosted a series of events throughout the year, offering valuable opportunities for networking, professional development, and collaboration within our business community.



PRESIDENT'S REPORT

Stakeholder Engagement

Our team actively engaged with nearly 100 stakeholders through meetings and events, strengthening relationships with key figures across various industries and government sectors. We also collaborated on nine major events and applied to auspice two others in the Redlands, all aimed at driving economic growth in the region and ensuring their success.

Business Community Visits

We visited over 80 businesses, gaining deep insights into their challenges and operations. These visits have strengthened our understanding of the local economy and its needs.

New initiatives based on business feedback through our ongoing engagement with businesses, we identified several pain points that have led to the development of a new initiative, which will be unveiled in my upcoming speech once the new committee has been announced.

We continue to share important business updates and insights through our weekly local business newspaper article , monthly newsletters and social updates ensuring members stay informed .

In response to member feedback, we restructured our awards program, which resulted in the sponsorship packages selling out within 48 hours—an incredible achievement that highlights the strong engagement within our network.

Leadership and Succession Planning

Our leadership team, comprising individual leaders and chairs, has laid a solid foundation for succession planning, team development, and the overall leadership of the chamber. More on this will be shared in my upcoming speech.

These achievements reflect the collective efforts of our members, stakeholders, and leadership team. Thank you for your continued support and commitment to our shared success.

While we have been able to offer support, resources, and assistance to many businesses on these issues, we take pride in consistently advocating for what you, as business owners, truly need. We remain committed to problem-solving within our capacity. It's always rewarding to see announcements of new initiatives, knowing we've been part of the collective voice that helped bring them to fruition.



I am pleased to present the Treasurer's Report for the financial year ending 2024. This report provides an overview of our organisation's financial activities, including income, expenses, and the current financial position.

Income:

During the past financial year, our organisation received the following sources of income:

- *Membership Dues:* Total membership dues collected amounted to \$52,934
- *Events:* Total event income collected amounted to \$40,799.
- *Sponsorship:* Total sponsorship collected amount to \$94,727
- *Funding Received:* Total funding received amounted to \$194,309.
- *Auspiced Traders Cash Donations:* Total cash donations for WP Traders amounted to \$3,500.
- *Auspiced Traders Admin Fee:* Total WP Traders admin fee to \$818.18
- *Interest Income:* Total interest income received amounted to \$3,486
- *RJC Management Fee:* Total RJC Management fee \$3,750

Total Income: \$394,323.18

Expenses:

Our organization incurred expenses to the amount of \$428,641 during the financial year. A break down of these expenses can be found in the audited financials.

Net Loss: \$38,636

After accounting for all income and expenses, our organization realized a net loss of \$38,636 for the financial year.

Financial Position:

As of 2024 financial year, our organisation's financial position is as follows:

- *Cash and Bank Balances:* We have a total of \$269,388 in cash and bank accounts.
- *Accounts Receivable:* Outstanding amounts from membership dues and other receivables total \$2,315.
- *Non-Current Assets:* Property plant and equipment \$620
- *Liabilities:* Our organization has outstanding liabilities, including accounts payable, income received in advance, Superannuation payable and GST amounting to \$145,596.
- *Net Assets:* Our net assets, which represent the overall financial health of the organization, are \$126,727.



TREASURER'S REPORT

Auditors Report:

As a committee we worked hard to strengthen our financial position in the 2024 financial year. The biggest change that was made was the reduction in our overheads, in particular our wage expense which we managed to reduce significantly halfway through the financial year. Unfortunately, we have yet to secure the Redland City Council funding which would have reduced our loss by \$30,000. Items to note that have affected our financial position.

- In the 2024 financial year we had received \$225,000 for RJC funding. We have moved the unspent grant income to the balance sheet to keep the income and expenses for each financial year clear. At the end of the financial year there was \$90,093 left unspent.
- We moved \$20,727 of membership income to income received in advance. We wanted to reflect the membership income into the correct financial year.
- Council funding that we were expecting has been held up and will not be received until the 2025 financial year.

Conclusion

In conclusion, our accounts are in a healthy position. We have adequate funds to meet our current and ongoing obligations. As a committee we are confident that we are making well informed financial decisions to continue to see the Redlands Coast Chamber of Commerce thrive.

I want to thank all our members and supporters for their dedication and financial contributions that enable us to continue our mission. If you have any questions or require additional information, please feel free to ask during the Q&A session or contact me directly.

Thank you for your attention, and I look forward to your continued support in the coming year.

Sincerely,

Michelle Meurs
Treasurer



AUDITOR'S REPORT - 2023/2024 FY



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INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF REDLANDS COAST CHAMBER OF COMMERCE

We have audited the accompanying financial report, being a special purpose financial report, of Redland Coast Chamber of Commerce. which comprises the balance sheet as at 30 June 2024, the Profit and Loss Statement and notes for the year then ended.

The Responsibility of Those Charged with Governance for the Financial Report

The Committee of the association is responsible for the preparation and fair presentation of the financial report and have determined that the accounting policies are appropriate to meet the financial reporting requirements of the constitution and are appropriate to meet the needs of the members. The committee's responsibility also includes designing, implementing, and maintaining internal controls relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. No opinion is expressed as to whether the accounting policies used are appropriate to meet the needs of the members. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error.

In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by The Committee, as well as evaluating the overall presentation of the financial report.

The financial report has been prepared for distribution to members for the purpose of fulfilling the Committee's financial reporting under the association's constitution. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for the audit opinion.



Independence

In conducting our audit, we have complied with the independence requirements of the Australian professional ethical pronouncements.

Qualification

Due to the nature of the organisation, it is not practicable for Redland Coast Chamber of Commerce. to maintain an effective system of internal control over fees, donations, subscriptions and other fundraising activities until their initial entry in the accounting records. Accordingly, we are unable to express an opinion whether the recorded income is complete.

Qualified Audit Opinion

In our opinion, except for the effects on the financial report of such adjustments, if any, as might have been determined necessarily had the limitation discussed in the qualification paragraph not existed, the financial report presents fairly in all material respects, the financial position of Redland Coast Chamber of Commerce and the results of its financial performance for the period then ended.

Jewell Moore Chartered Accountants
per GB Jewell
Principal CA MTax (UNSW) BCompt (Hons)

REDLAND CITY CHAMBER OF COMMERCE INC.

(Australian Business Number 59 774 066 433)

Annual Financial Statements for the year ended 30 June 2024

STATEMENT OF FINANCIAL POSITION

Figures in \$

	Notes	2024	2023
Current assets			
Trade and other receivables	2	2,315	20,902
Cash and cash equivalents	3	269,388	214,873
Total current assets		271,703	235,775
Non-current assets			
Property, plant and equipment	4	620	984
Total non-current assets		620	984
Total assets		272,323	236,759
Current liabilities			
Trade and other payables	5	145,596	71,396
Total liabilities		145,596	71,396
Net Assets		126,727	165,363
Equity			
Accumulated surplus		126,727	165,363

REDLAND CITY CHAMBER OF COMMERCE INC.

(Australian Business Number 59 774 066 433)

Annual Financial Statements for the year ended 30 June 2024

STATEMENT OF CHANGES IN EQUITY

Figures in \$	Retained income	Total
Balance at 1 July 2022	268,556	268,556
Changes in equity		
Deficit for the year	(103,193)	(103,193)
Total comprehensive income	(103,193)	(103,193)
Balance at 30 June 2023	165,363	165,363
Balance at 1 July 2023	165,363	165,363
Changes in equity		
Deficit for the year	(38,636)	(38,636)
Total comprehensive income	(38,636)	(38,636)
Balance at 30 June 2024	126,727	126,727

REDLAND CITY CHAMBER OF COMMERCE INC.

(Australian Business Number 59 774 066 433)

Annual Financial Statements for the year ended 30 June 2024

STATEMENT OF COMPREHENSIVE INCOME

Figures in \$

	2024	2023
Revenue	386,519	354,697
Other income	3,486	582
Other expenses	<u>(428,641)</u>	<u>(458,472)</u>
Deficit from operating activities	(38,636)	(103,193)
Deficit for the year	<u>(38,636)</u>	<u>(103,193)</u>

REDLAND CITY CHAMBER OF COMMERCE INC.

(Australian Business Number 59 774 066 433)

Annual Financial Statements for the year ended 30 June 2024

ACCOUNTING POLICIES

1. Basis of preparation and summary of significant accounting policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act (Queensland). The committee has determined that the association is not a reporting entity.

The financial statements have been prepared on the historic cost basis in accordance with the significant accounting policies disclosed below, which the management committee has determined are appropriate to meet the needs of members.

Such accounting policies are consistent with the previous period unless stated otherwise.

1.1 Property, plant and equipment

Property, plant and equipment are carried at cost, independent or management valuation. All assets, excluding freehold land and buildings held for investment, are depreciated over their useful lives.

The depreciation method and useful life used for items of property, plant and equipment (excluding freehold land) reflects the pattern in which their future economic benefits are expected to be consumed by Redland City Chamber of Commerce Inc. Depreciation commences from the time the asset is held ready for use. Any leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The useful lives used for each class of depreciable asset are considered to fall within standard parameters. Standard rates of depreciation have been used for each class of asset.

The carrying value of plant and equipment is reviewed annually to ensure it is not in excess of the recoverable amount. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the asset's employment and subsequent disposal. The expected net cash flows have not been discounted in determining recoverable amounts.

Computer equipment

1.2 Financial instruments

Trade and other receivables Trade receivables are recognised initially at the transaction price (i.e. cost) and are subsequently measured at cost less

provision for impairment. At the end of each reporting period, the carrying value of trade and other receivables are reviewed to determine whether there is any objective evidence that the amounts are not recoverable. If so, an impairment loss is recognised immediately in the financial statements.

Cash and cash equivalents

Cash and cash equivalents includes cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown in current liabilities on the statement of financial position.

Trade and other payables

Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Goods and Services Tax (GST) Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not

recoverable from the Australian Taxation Office (ATO). In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

REDLAND CITY CHAMBER OF COMMERCE INC.

(Australian Business Number 59 774 066 433)

Annual Financial Statements for the year ended 30 June 2024

ACCOUNTING POLICIES

Basis of preparation and summary of significant accounting policies continued...

1.3 Revenue

Revenue from the sale of goods is recognised at the point of delivery as this corresponds to the transfer of significant risks and rewards of ownership of the goods and the cessation of all involvement in those goods.

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument.

Revenue from the provision of membership subscriptions is recognised on a straight line basis over the reporting period.

All revenue is stated net of the amount of goods and services tax (GST).

REDLAND CITY CHAMBER OF COMMERCE INC.

(Australian Business Number 59 774 066 433)

Annual Financial Statements for the year ended 30 June 2024

NOTES TO THE ANNUAL FINANCIAL STATEMENTS

Figures in \$

2024

2023

2. Trade and other receivables

Trade and other receivables comprise:

Trade receivables	2,315	20,902
Total trade and other receivables	2,315	20,902

3. Cash and cash equivalents

Detail of cash and cash equivalent balances

Bank balances

Stripe AUD	8,797	2,352
RJC	109,724	24,645
Bendigo Term Deposit	81,450	39,071
Savings	2,473	-
Bendigo Transaction Account	12,454	48,441
Bendigo Savings Account	52,303	98,721
Bendigo Direct Debit Card	1,651	1,107
Bendigo Cleveland Placemakers	536	536
Total bank balances	<u>269,388</u>	<u>214,873</u>
Total cash on hand	<u>-</u>	<u>-</u>
Total cash and cash equivalents	<u>269,388</u>	<u>214,873</u>

4. Property, plant and equipment

Balances at year end and movements for the year

	<u>Office equipment</u>	<u>Computer equipment</u>	<u>Total</u>
Reconciliation for the year ended 30 June 2024			
Balance at 1 July 2023			
At cost	6,397	1,316	7,713
Accumulated depreciation	<u>(6,397)</u>	<u>(332)</u>	<u>(6,729)</u>
Net book value	<u>-</u>	<u>984</u>	<u>984</u>
Depreciation	-	(364)	(364)
Closing balance at 30 June 2024			
At cost	6,397	1,316	7,713
Accumulated depreciation	<u>(6,397)</u>	<u>(696)</u>	<u>(7,093)</u>
Net book value	<u>-</u>	<u>620</u>	<u>620</u>

REDLAND CITY CHAMBER OF COMMERCE INC.

(Australian Business Number 59 774 066 433)

Annual Financial Statements for the year ended 30 June 2024

NOTES TO THE ANNUAL FINANCIAL STATEMENTS

Figures in \$

2024

2023

5. Trade and other payables

Trade and other payables comprise:

Trade creditors	28,205	24,143
Income received in advance	20,727	41,693
Unexpended grants	90,093	-
Superannuation payable	4,701	4,348
Goods & Services Tax	1,870	1,212
Total trade and other payables	145,596	71,396

REDLAND CITY CHAMBER OF COMMERCE INC.

(Australian Business Number 59 774 066 433)

Annual Financial Statements for the year ended 30 June 2024

DETAILED INCOME STATEMENT

Figures in \$

	2024	2023
Revenue		
Cash donations	-	3,500
Event registrations - Members	40,422	23,696
Event registrations - Non-members	377	4,536
Funding received	194,309	105,243
Grants received	-	22,555
Membership fees	52,934	37,444
Other revenue	3,750	18,239
Sponsorship income	94,727	139,484
Total revenue	386,519	354,697
Other income		
Interest received	3,486	696
Sundry income	-	(114)
Total other income	3,486	582

REDLAND CITY CHAMBER OF COMMERCE INC.

(Australian Business Number 59 774 066 433)

Annual Financial Statements for the year ended 30 June 2024

DETAILED INCOME STATEMENT

Figures in \$

	2024	2023
Other expenses		
Administration and resourcing expenses	-	14,455
Advertising	-	20
Audit fees	2,250	2,100
Bank charges	1,934	1,570
Bar: Entertainment	3,298	-
Bar: Trophies and Prizes	-	3,234
Bookkeeping Fees	6,396	10,181
Branding	-	480
Consulting fees	11,750	9,370
Depreciation - property, plant and equipment	364	332
Employee costs - salaries	125,476	96,765
Equipment hire	7,904	9,428
Event catering	84,925	59,516
Event decorations	2,196	5,231
Event entertainment	7,816	2,250
Event equipment hire and photography	4,407	6,091
Event speakers	4,905	4,045
Event venue hire	-	12,105
Fines and penalties	-	181
Gifts	1,177	1,025
Independent contractors	7,964	2,180
Insurance	2,470	5,813
Legal expense	-	4,775
Management fees	10	1,906
Marketing and promotions	10,683	15,015
Media Strategy	-	22,032
Member Uniforms & Badges	-	-
Memberships	1,144	-
Office expenses	-	42
Postage and courier	4,661	1,574
Printing and stationery	180	541
Project expenditure	1,767	2,251
Repairs and maintenance	41,783	57,540
RJC - Event hosting and Economic Research Project	-	13
RJC - Website and marketing	2,500	22,154
Security	29,306	50,241
Seminars and workshops	1,241	-
Software expenses	1,070	1,404
Staff welfare	5,109	5,375
Subscriptions	26,446	-
Superannuation	-	142
Telephone and internet	13,559	14,920
Travel - local	1,942	1,207
WP Traders - event expenses	363	-
Total other expenses	11,645	10,968
	428,641	458,472

REDLAND CITY CHAMBER OF COMMERCE INC.

(Australian Business Number 59 774 066 433)

Annual Financial Statements for the year ended 30 June 2024

DETAILED INCOME STATEMENT

Figures in \$

	2024	2023
Deficit for the year	<u>(38,636)</u>	<u>(103,193)</u>

2024/25 COMMITTEE NOMINATIONS

President:

- Suzie Tafolo - Tafolo Realty

Vice Presidents:

- Grace Tobin - BUSY Schools Cleveland

Treasurer:

- Michelle Meurs - ShoeBox Books

Secretary:

- Matthew Porch - Whittles Cleveland

Connected Business Breakfast Chair:

- Adrian Reavley - Express Print & Sign

Redlands Women in Business Chair:

- Linda Grieve - The CAGE Youth Foundation

Redlands Business Excellence Awards Chair:

- Ally Williamson - Rivers Insurance

Membership Ambassador Chair:

- Tina Nash - Bathrooms2nv

Membership Ambassador:

- Aaron Weir - Azz Industries

Placemakers Chair

- Ross Snell - McCarthy Durie Lawyers

CHAMBER LIFE MEMBERS

Garry Hargrave

Lynne Sturgess

Ian Neil

Brian Oldfield

Greg Watson

John Henry

Rebecca Young

WITH THANKS!

With thanks also to our previous and ongoing sponsors and Chamber initiative partners:

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