



ANNUAL GENERAL MEETING 2026

Monday 14 September 2026
Hogan's, Wellington Point

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OUR VISION:

A BRIGHT FUTURE FOR THE REDLANDS COAST

A competitive destination for investment and talent attraction; complimented by a thriving and diverse business community, enhanced by our natural environment, rich Quandamooka history, and supported by our community spirit and culture.

OUR MISSION:

Through our initiatives, we **CONNECT**, **CHAMPION** and **ENGAGE** with our members and the wider business community, representing our interests through collaboration both locally and across Queensland.

OUR OBJECTIVES:

CONNECT

We provide meaningful and collaborative opportunities for our business and investment community to come together, to learn, be inspired, and support each other.

CHAMPION

In conjunction with the local business community and our key stakeholders, we advocate for, promote and lead future-focused priorities and activities towards sustainable economic and social development, as well as celebrate the business growth and success of our region.

ENGAGE

As the voice for the Redlands Coast business community, we listen to our members and encourage and welcome new businesses and investors to the region.

OUR BRAND STORY

This brand is one of community and future. It speaks of the heritage of the land and connection of the people. It looks ahead to the vision of the Coast and tells our story.

OUR NAME

Our name - is who we are, as an organisation of the people that we represent. The name within the logo, gives insight into what we do and what's important to us with the strong text demonstrating our strong commitment to the growth of the Redlands Coast business community, jobs, and investment.

OUR RED PILLARS

Our Red Pillars are a symbol of a commitment to being champions of positive community, spirit, and culture. They also reflect our three strategic pillars: Engage, Connect & Advocate.

The featured colour of our Red-land showcases our history, inspiring us to act for our future. A colour of the land as a symbol of prosperity and growth. A homage paid to our rich Quandamooka heritage, our agricultural history and our thriving and connected business community, ... AND now, to the growing communities of families that call the Redlands Coast home.

OUR BLUE WAVES

The blue waves below, symbolise our unique bay and coastline - demonstrating the important role connectedness plays for our island communities. They are a celebration of the enhanced lifestyle that we all love - to Work, Live and Learn on the Redlands Coast!

A flowing symbol of our commitment to sustainable economic development that embraces, respects, and leverages our natural environment.

That is our story...



AGENDA 2026 AGM



Opening of AGM 2026

Acknowledgements

Apologies

Minutes from 2025 AGM

President's Report (with Committee Chair Reports)

Treasurer's Report (with Audit Report)

Election of Executive Committee for 2026/2027

Appointment of 2026/2027 Auditor

2026/2027 President's Address

General Business

Closing of AGM 2026

MINUTES 2025 AGM



Redland City Chamber of Commerce Annual General Meeting 22nd September 2025 Held at Hogan's Wellington Point, Nautilus Room

MINUTES

Attendees

Aaron Weir, Allie Geissler, Ally Grantham, Ann-Marie Ordner, Belinda Kuppens, Carol Alback, Cr Paul Bishop, Cr Wendy Boglary, Grace Tobin, Hayley Hanna, Janette Louey, Linda Grieve, Lynne Sturgess, Matthew Porch, Michelle Meurs, Monique Morgan, Nicci Payouw, Peter Nash, Rachelle Farrell, Ray Feng, Sarah Teoh, Stephen Gibson, Suzie Tafolo, Theo Kuppens, Tina Nash

Opening

Lynne Sturgess (MC) formally opened the AGM at 6:30pm.

Welcome | Given by Lynne Sturgess

Traditional acknowledgement conducted and housekeeping reminders given. Event was introduced and life members acknowledged; Brian Oldfield, Garry Hargrave, Greg Watson, Ian Neil, John Henry, Lynne Sturgess, Rebecca Young. Acknowledgements given to Cr Paul Bishop and Cr Wendy Boglary.

Apologies

Adrian Reavley, Ross Snell, Brian Oldfield, Garry Hargrave, Greg Watson, Ian Neil, John Henry, Cr Jason Colley, Cr Peter Mitchell, Amanda Stoker MP

Previous Minutes

Moved: Aaron Weir

Seconded: Linda Grieve

That the Minutes of Annual General Meeting held 16th September 2024 be accepted as true and correct. Carried.

President's Annual Report | Presented by Suzie Tafolo

Suzie highlighted that we have strengthened our role as the voice of business and impactful collaborations. The Chamber has continued to build a vibrant business community through Placemaking in Cleveland, Regional Jobs Committee (RJC), Membership Ambassador Team, The Disaster Management Subgroup. Details were given on the increased funding and sponsorship the Chamber received secured this year. Our partnerships amplify the voice of business and extend our impact. Collaborating with Redland City Council, RJC, DETET and Business HQ to advocate across all levels of government.

MINUTES 2025 AGM



Chamber has advocated business interests on issues that matter most including; crime prevention, Local Area Transport Plan (LATP), trade and investment, Redlands tourism, NDIS and allied health, red tape reduction, industrial relation laws and regulations.

Suzie closed by updating on membership figures and thanking Committee members for the time they contribute every month.

Chamber Chairs also delivered updates.

Vice President - presented by Grace Tobin

Governance - presented by Matthew Porch

Breakfast - recording of Adrian Reavley

Awards - presented by Suzie Tafolo

Membership - presented by Aaron Weir

Placemaker - recording of Ross Snell

RWIB - presented by Linda Grieve

Moved: Ally Grantham

Seconded: Aaron Weir

That the President's Report be accepted. Carried.

Treasurer's Annual Report | Presented by Michelle Meurs

As a committee we worked hard to strengthen our financial position in the 2025 financial year. The previous two financial years we started the year in a deficit. As a committee we've worked hard at getting a clearer picture of our numbers to ensure this did not continue. We kept our operation expenses in check and managed to run most events on budget.

Our accounts are in a healthy position. We have adequate funds to meet our current and ongoing obligations. As a committee we are confident that we are making well informed financial decisions to continue to see the Redlands Coast Chamber of Commerce thrive.

Moved: Linda Grieve

Seconded: Aaron Weir

That the Treasurer's Report be accepted. Carried

Election of Committee Members

All positions were declared vacant. Nominations were taken from the public prior to the AGM, closing on Monday 2nd September.

11 nominations were received. This is not in excess of the number of committee positions available. All nominations accepted to create a complete committee of 11 members.

MINUTES 2025 AGM



President

Suzie Tafolo (Tafolo Realty)

Moved: Tina Nash (Bathrooms 2NV)

Seconded: Grace Tobin (Y Schools QLD)

That Suzie Tafolo be elected President. Carried.

Vice Presidents

Grace Tobin (Y Schools QLD)

Moved: Linda Grieve (The Cage)

Seconded: James Nash (Bathrooms2NV)

That Grace Tobin be elected Vice President. Carried.

Aaron Weir (Azz Industries)

Moved: Matthew Porch (Whittles, Cleveland)

Seconded: Linda Grieve (The Cage)

That Aaron Weir be elected Vice President. Carried.

Tina Nash (Bathrooms 2NV)

Moved: Suzie Tafolo (Tafolo Realty)

Seconded: Linda Grieve (The Cage)

That Tina Nash be elected Vice President. Carried.

Secretary

Matthew Porch (Whittles, Cleveland)

Moved: Adrian Reavley (Express Print)

Seconded: Ross Snell (McCarthy Durie Lawyers)

That Matthew Porch be elected Secretary. Carried.

Treasurer

Michelle Meurs (Shoebox Books and Tax, Redland Bay)

Moved: Tina Nash (Bathrooms 2NV)

Seconded: Adrian Reavley (Express Print & Sign)

That Michelle Meurs be elected Treasurer. Carried.

General Committee

Ally Grantham (Rivers Insurance)

Moved: Karen Lindsay (Aegis Business Services)

Seconded: Matthew Porch (Whittles, Cleveland)

That Ally Grantham be elected General Committee Member. Carried.

MINUTES 2025 AGM



Adrian Reavley (Express Print & Sign)
Moved: Suzie Tafolo (Tafolo Realty)
Seconded Linda Grieve (The Cage)
That Adrian Reavley be elected General Committee Member. Carried.

Nicci Payouw (Grand View Hotel)
Moved: Suzie Tafolo (Tafolo Realty)
Seconded: Emma Clifford-Smith (Pure Heaven)
That Nicci Payouw be elected General Committee Member. Carried.

Ross Snell (McCarthy Durie Lawyers)
Moved: Dave Richards (Chop 'n' Chill)
Seconded: Adrian Reavley (Express Print & Sign)
That Ross Snell be elected General Committee Member. Carried.

Steve McDonald (Connection Point Consulting)
Moved: Matthew Porch (Whittles, Cleveland)
Seconded: Phil Richards (Chop 'n' Chill)
That Steve McDonald be elected General Committee Member. Carried.

Lynne Sturgess welcomed and congratulated the new 2025/2026 Committee.

Appointment of Auditor

The Chamber obtained 3 quotes; Jewell Moore, Allen Audit & Advisory, Independent Audit Services.

It is proposed to move to appoint Allen Audit & Advisory as the Chamber auditor for the 2025/2026 Audit.

Moved: Matthew Porch
Seconded: Linda Greive
Agreement noted by 17 members.
That Allen Audit & Advisory be appointed as Auditors for the 2025/2026 year.
Carried

President's Closing Statement

Suzie Tafolo, thanked all of the Chamber's members, partners and sponsors for their continuing support of the Chamber. Looking forward to another successful and exciting year ahead for the Chamber.

Closing

Lynne Sturgess formally closed the AGM at 7:25pm.

On behalf of the Executive Committee, I am pleased to present the President's Report for the 2025/2026 financial year. It has been another busy year for the Chamber, with plenty happening across our membership, events, advocacy and partnerships. Membership has continued to grow, and while we have seen some changes in event attendance, there is a lot to be positive about as we look at where the Chamber is heading.

MEMBERSHIP

81

New Members (2025/26 FY)
▼ 2% vs previous year

290

Total Members (as at 1 July 2026)
▲ 14.2% vs previous year

We finished the year with 290 members as at 1 July 2026, up 14.2% on the previous year. We also welcomed 81 new members throughout the year. For me, the encouraging part is not just bringing new businesses into the Chamber, but seeing members stay connected and continue to see value in being part of it.

EVENTS

16

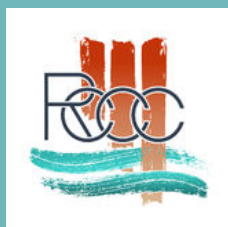
Total Events (2025/26 FY)
Same as previous year

1,438

Total Attendees (2025/26 FY)
▼ 7.9% vs previous year

We held 16 events across the year, with 1,438 people attending across the program. Attendance was down 7.9% on the previous year, so this is something the Executive Committee will keep an eye on. We want to make sure the events we run are the events our members want to attend and that they continue to provide real value and opportunities to connect.

The Redlands Business Excellence Awards were once again our biggest event of the year, with 237 people attending. Networking with the Queensland Government Cabinet also attracted 124 attendees. These events show just how valuable it is when we can bring business and decision-makers together in the same room and create opportunities for genuine conversations.



PRESIDENT'S REPORT

EVENT ATTENDANCE SNAPSHOT 2025/26 FY

Redland Women in Business

RWIB Birthday Luncheon | 102

RWIB International Women's Day Luncheon | 120

November RWIB Networking Evening | 65

May RWIB Networking Evening | 55

RWIB Events Total | 342 Attendees

Connected Business Breakfast

October Connected Business Breakfast | 111

February Connected Business Breakfast | 90

April Connected Business Breakfast | 83

August Connected Business Breakfast | 60

June Connected Business Breakfast | 55

Breakfast Events Total | 399 Attendees

Membership Events

August Membership Event | 64

February Membership Event | 57

Membership Events Total | 121 Attendees

Chamber Events

Redlands Business Excellence Awards | 237

Chamber Champions | 112

Awards Launch | 53

Networking with the QLD Gov Cabinet | 124

Redlands Chamber of Commerce AGM | 50

Chamber Events Total | 576 Attendees

342

Redland
Women in Business
attendees

399

Connected
Business Breakfast
attendees

121

Membership Event
attendees

576

Chamber Event
attendees



PRESIDENT'S REPORT

SPONSORSHIP

Our sponsors continue to be a very important part of what the Chamber is able to do. We have been fortunate to have strong support from businesses across both the Chamber and the Redlands Business Excellence Awards. The Awards in particular continue to attract strong sponsor support, which says a lot about how well they are regarded in our business community. A big thank you to every business that has backed the Chamber this year. The Treasurer will provide the detailed financial reporting, including sponsorship.

PARTNERSHIPS & KEY INITIATIVES

Outside of our events, there has also been a lot happening behind the scenes. The Executive Committee and staff have continued building relationships with government, industry and our local business community, while working on practical initiatives that can make a difference for businesses across Redlands.

- **Eyes on the Street:** In partnership with the Queensland Police Service, we launched the Eyes on the Street business watch initiative. The program continues to operate successfully, and there is hope it will be adopted more broadly across Queensland.
- **Local Supplier List:** We have established a local supplier list to help connect members with local sourcing opportunities and strengthen procurement within the Redlands business community.
- **Olympic Readiness:** We have begun work supporting local businesses to become "Olympic ready," helping members prepare for the opportunities the Brisbane 2032 Olympic and Paralympic Games will bring to the region.
- **Regional Jobs Committee:** The Chamber continues to hold the contract for the Regional Jobs Committee, delivering the Queensland Government's workforce strategy locally. This work focuses on employment growth across tourism and hospitality, construction, emerging industries and technology, and the marine sector.



PRESIDENT'S REPORT

One of the strengths of the Chamber is the number of people who get involved in our subcommittees. Advocacy sits alongside our RWIB, Breakfast and Membership committees, and each group plays a different role in keeping the Chamber moving. You will hear directly from the chairs about what their groups have been working on and where they want to take things next. It is great to see more people stepping forward, taking ownership and bringing new ideas into the Chamber.

Two areas of our Regional Jobs Committee work have had some particularly good outcomes this year and are continuing to build momentum:

- **Health (RJC):** One of the standout RJC events we co-hosted this year focused on health, bringing specialists, nurses, aged care and health businesses together in one room to work through solutions to workforce shortages in the sector. This work continues, with strong engagement from the health community.
- **Construction (RJC):** Our RJC construction focus area has also hit the ground running, with some interesting findings to date. The aim of this work is to help local subcontractors and small businesses secure work on key projects in the city, while also creating opportunities for business scaling and youth employment.

Collaboration is at the heart of this work and it is something the Chamber does well. Bringing government, industry, specialists and local businesses together to work through real problems is where we can make a difference, rather than trying to solve everything in isolation.

POLICY ADVOCACY & MEMBER ENGAGEMENT

We have continued gathering feedback from businesses, including workforce surveys, and taking that information to government. It is important that our members know when they have an opportunity to have their say, but it is just as important that the Chamber keeps listening and advocating on the issues businesses are actually dealing with.

That also happens through the conversations our events and membership team have with businesses every day. We have continued building stronger relationships across our business community, including with our multicultural businesses, so we can better understand where support is needed and where the Chamber can help.



PRESIDENT'S REPORT

Looking ahead, I think the Chamber is in a good position. Membership is growing, the Awards continue to build momentum and our events are still bringing businesses together across Redlands. Event attendance is something the Executive Committee will continue to focus on, particularly how we turn our membership growth into stronger participation across the Chamber.

We have also completed a Major Events Plan, focused on attracting and leveraging events that create genuine opportunities for local businesses. The aim is not simply to bring more events to Redlands. We want the right events - the ones that bring people into our region, get them out into our business areas and encourage them to spend locally. We also want those opportunities spread across Redlands, rather than concentrated in one area.

With that plan now in place, the next step is to look at the events already coming to our region and make sure local businesses are in a position to benefit from them. Starting this work now also puts us in a much better position as we prepare for the Brisbane 2032 Olympic and Paralympic Games.

I will leave the bigger picture for the year ahead to our incoming President.

Finally, thank you to our Executive Committee, our staff, our sponsors, our subcommittee members and, of course, our members. The Chamber only works because people are willing to contribute their time, ideas and support, and I am very grateful to everyone who has played a part over the past year.



Suzie Tafolo
President
Redlands Chamber of Commerce



TREASURER'S REPORT

I am pleased to present the Treasurer's Report for the financial year ending 2026.

This report provides an overview of our organisation's financial activities, including income, expenses, and the current financial position.

INCOME

During the past financial year, our organisation received the following sources of income:

- **Membership Dues:** Total membership dues collected amounted to \$54,847.24
- **Events:** Total event income collected amounted to \$48,750.17
- **Sponsorship:** Total sponsorship collected amount to \$75,993.92
- **Funding Received:** Total funding received amounted to \$194,801.51
- **Interest Income:** Total interest income received amounted to \$3,412.46
- **RJC Management Fee:** Total RJC Management fee \$11,250
- **Bendigo Bank Donation** \$1943.48
- **Partnership** \$37,000
- **Name Badges** \$36.36
- **Merchant Fees Reimbursed** \$146.20

Total Income: \$428,181.30

EXPENSES

Our organisation incurred expenses to the amount of **\$428,204** during the financial year. A break down of these expenses can be found in the audited financials.

NET LOSS

After accounting for all income and expenses, our organisation realised a net loss of **\$22.78** for the 2025 / 2026 financial year.



TREASURER'S REPORT

FINANCIAL POSITION

As of 2026 financial year, our organisation's financial position is as follows:

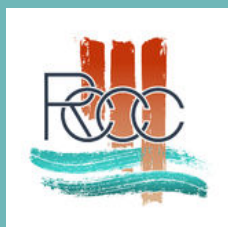
- **Cash and Bank Balances:** *We have a total of \$303,609.76 in cash and bank accounts.*
- **Accounts Receivable:** Outstanding amounts from membership dues and other receivables total \$3,553.
- **Non-Current Assets:** Property plant and equipment \$1,123.80.
- **Liabilities:** Our organisation has outstanding liabilities, including accounts payable, income received in advance, unspent funding, Superannuation payable and GST amounting to \$129,265.37
- **Net Assets:** Our net assets, which represent the overall financial health of the organisation, are \$179,021.19.

In the 2026 financial year we had received \$300,000 for RJC funding. We have moved the unspent grant income of \$105,576.09 to the balance sheet to keep the income and expenses for each financial year clear.

We moved \$13,381.90 of membership income to income received in advance. We wanted to reflect the membership income into the correct financial year.

AUDITORS REPORT

This year's audit was completed by a new auditor, Allen Audit & Advisory. We choose a new auditor to have fresh eyes review our books. The two areas of focus for this year's audit were; management override of controls & risk associated with revenue completeness. The summary of findings for management override of controls was that the auditor was satisfied that the controls are operating effectively and there are no instances of management overriding controls. The summary of findings for risk associated with revenue completeness also came back as satisfactory and that revenue and expenses are not materially misstated.



TREASURER'S REPORT

IN CONCLUSION

As a Committee we worked hard to strengthen our financial position in the 2025 / 2026 financial year. We focused heavily on budgeting preparation & review as well as keeping our operation expenses in check.

Our accounts are in a healthy position. We have adequate funds to meet our current and ongoing obligations. As a committee we are confident that we are making well informed financial decisions to continue to see the Redlands Coast Chamber of Commerce thrive.

I want to thank all our members and supporters for their dedication and financial contributions that enable us to continue our mission. If you have any questions or require additional information, please feel free to ask during the Q&A session or contact me directly.

I will be stepping down as Treasurer tonight to allow room for another set of experienced hands to experience the joy of working with this Committee and its members.

Sincerely,

Michelle Meurs



Independent Auditor's Report
To the members of Redland City Chamber of Commerce Inc

Opinion

We have audited the financial report of Redland City Chamber of Commerce Inc (the Enty), which comprises the statement of financial position as at 30 June 2026, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information, and the statement by members of the committee.

In our opinion, the accompanying financial report presents fairly, in all material respects, the financial position of the Enty as at 30 June 2026, and its financial performance and its cash flows for the year then ended in accordance with Australian Accounting Standards.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibility for the Audit of the Financial Report section of our report. We are independent of the Enty in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting and Restriction on Distribution

Without modifying our opinion, we draw attention to Note 2 of the Financial Statement, which describes the basis of accounting. The financial report has been prepared to assist Redland City Chamber of Commerce Inc to meet the requirements of the Associations Incorporation Act 1981. As a result, the financial report may not be suitable for another purpose.

Responsibilities of Management and Those Charged with Governance for the Financial Report

Management is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Enty's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Enty or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Enty's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/Home.aspx>. This description forms part of the auditor's report.

Richard Allen CA

2 Waterfront Place
Robina QLD 4226

Redland City Chamber of Commerce Inc

Statement of profit or loss and other comprehensive income

For the year ended 30 June 2026

	Note	2026 \$	2025 \$
Revenue			
Event Registrations		48,751	45,958
Funding Received		194,801	308,850
Grants Received		-	8,684
Interest Income		3,412	3,771
Membership Fees		54,847	49,970
Partnerships		37,000	455
Sponsorship		75,994	79,715
Other Revenue		13,376	15,291
Total Revenue		428,181	512,694
Expenses			
Administrative Expenses		(3,608)	(4,811)
Bank Fees & Charges		(1,963)	(1,966)
Depreciation		(281)	(412)
Event & Program Expenses		(81,488)	(83,851)
Employee Benefits Expense		(104,541)	(100,371)
Insurance		(4,179)	(2,509)
IT Expenses		-	(370)
Marketing & Promotional		(23,869)	(18,390)
Membership		-	(308)
Professional Fees		(7,820)	(9,826)
RJC Funding Expense		(194,801)	(230,714)
Software Subscriptions		(5,654)	(5,657)
Other Expenses		-	(1,192)
Total Expenses		(428,204)	(460,377)
Surplus/(deficit) before income taxes		(23)	52,317
Income tax		-	-
Total comprehensive income for the year		(23)	52,317

The accompanying notes form part of these financial statements.

Redland City Chamber of Commerce Inc

Statement of financial position

As at 30 June 2026

	Note	2026 \$	2025 \$
Assets			
Current assets			
Cash and cash equivalents	5	303,610	190,391
Trade and other receivables	6	3,553	4,307
Total current assets		307,163	194,698
Non-current assets			
Property, plant and equipment	7	1,124	1,404
Total assets		308,287	196,102
Liabilities			
Current liabilities			
Trade and other payables	8	10,308	6,103
Contract liabilities	9	105,576	377
Other liabilities	10	13,382	10,578
Total current liabilities		129,266	17,058
Total liabilities		129,266	17,058
Net assets		179,021	179,044
Equity			
Retained earnings		179,021	179,044

The accompanying notes form part of these financial statements.

Redland City Chamber of Commerce Inc

Statement of changes in equity

For the year ended 30 June 2026

2025	Retained earnings \$	Total equity \$
Opening balance	126,727	126,727
Surplus for the year	52,317	52,317
Closing balance	179,044	179,044

2026	Retained earnings \$	Total equity \$
Opening balance	179,044	179,044
Surplus for the year	(23)	(23)
Closing balance	179,021	179,021

The accompanying notes form part of these financial statements.

Redland City Chamber of Commerce Inc

Statement of cash flows

For the year ended 30 June 2026

	Note	2026 \$
Cash flows from operating activities:		
Receipts from customers		425,523
Payments to suppliers and employees		(315,716)
Interest received		3,412
Net cash flows from/(used in) operating activities		113,219
Net increase/(decrease) in cash and cash equivalents		113,219
Cash and cash equivalents at beginning of year		190,391
Cash and cash equivalents at end of financial year	5	303,610

The accompanying notes form part of these financial statements.

Redland City Chamber of Commerce Inc

Notes to the financial statements

For the year ended 30 June 2026

1. Introduction

The financial statements cover Redland City Chamber of Commerce Inc as an individual entity. Redland City Chamber of Commerce Inc is a not-for-profit Association incorporated in Queensland under the *Associations Incorporation Act (QLD) 1981* ('the Act').

The functional and presentation currency of Redland City Chamber of Commerce Inc is Australian dollars.

The financial report was authorised for issue by the Committee members on date of signing this report.

Comparatives are consistent with prior years, unless otherwise stated.

2. Basis of preparation

In the opinion of the committee of management, the Association is not a reporting entity since there are unlikely to exist users of the financial statements who are not able to command the preparation of reports tailored so as to satisfy specifically all of their information needs. These special purpose financial statements have been prepared to meet the reporting requirements of the Act.

The financial statements have been prepared in accordance with the recognition and measurement requirements of the Australian Accounting Standards and Accounting Interpretations, and the disclosure requirements of AASB 101 *Presentation of Financial Statements*, AASB 107 *Statement of Cash Flows*, AASB 108 *Accounting Policies, Changes in Accounting Estimates and Errors* and AASB 1054 *Australian Additional Disclosures*.

The financial statements and material accounting policies all comply with the recognition and measurement requirements in Australian Accounting Standards.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Material accounting policy information is consistent with prior reporting periods unless otherwise stated.

Redland City Chamber of Commerce Inc

Notes to the financial statements

For the year ended 30 June 2026

3. Material accounting policy information

a. Revenue

i. Revenue from contracts with customers

Revenue is recognised on a basis that reflects the transfer of control of promised goods or services to customers at an amount that reflects the consideration the Association expects to receive in exchange for those goods or services.

Generally, the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

None of the revenue streams of the Association have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

ii. Specific revenue streams

The revenue recognition policies for the principal revenue streams of the Association are:

1) Registration & Membership Fees

Registration & Membership fees are recognised on receipt. Registration period runs in line with period to which the membership relates and financial reporting period, therefore recognised in line with AASB 1058.

2) Funding Received

Funding received revenue is recognised when the entity obtains control of the funding. Where grant agreements contain specific performance obligations, income is recognised as those obligations are fulfilled. Any unspent or unearned grant amounts are recognised as a liability until the related obligations are satisfied.

3) Membership Fees

Membership fee income is recognised as revenue in the period to which the membership relates and when the member has the right to receive the benefits associated with membership. Where membership fees are received in advance of the membership period, the unearned portion is recognised as a liability (income received in advance) and recognised as revenue over the membership term.

Redland City Chamber of Commerce Inc

Notes to the financial statements

For the year ended 30 June 2026

3. Material accounting policy information(continued)

a. Revenue (continued)

ii. Specific revenue streams(continued)

4) Sponsorship & Donations

Sponsorship & Donations are recognized as revenue when received.

b. Property, plant and equipment

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment.

i. Depreciation

Property, plant and equipment, excluding freehold land, is depreciated on a reducing balance basis over the asset's useful life to the Association, commencing when the asset is ready for use.

Leased assets and leasehold improvements are amortised over the shorter of either the unexpired period of the lease or their estimated useful life.

The estimated useful lives used for each class of depreciable asset are shown below:

Fixed asset class	Depreciation Method	Depreciation rate (%)
Office equipment	Diminishing Value	20%

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

When an asset is disposed, the gain or loss is calculated by comparing proceeds received with its carrying amount and is taken to profit or loss.

4. Critical accounting estimates and judgements

The committee members make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

Redland City Chamber of Commerce Inc

Notes to the financial statements

For the year ended 30 June 2026

4. Critical accounting estimates and judgements(continued)

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

a. Key estimates - revenue recognition

The association undertakes long term contracts which span a number of reporting periods. Recognition of revenue in relation to these contracts involves estimation of future costs of completing the contract and the expected outcome of the contract. The assumptions are based on the information available to management at the reporting date, however future changes or additional information may mean the expected revenue recognition pattern has to be amended.

5. Cash and cash equivalents

a. Reconciliation of cash

Cash at the end of the financial year as shown in the statement of cash flows is reconciled to items in the statement of financial position as follows:

	2026 \$	2025 \$
Cash and cash equivalents		
Cash at bank		
Bendigo Term Deposit	87,415	84,521
ATO Savings Account	8,323	9,431
RJC	136,615	19,244
CRC Transaction Account	733	727
Bendigo Transaction Account	15,168	35,939
Bendigo Savings Account	52,212	37,330
Bendigo Cleveland Placemakers	536	536
Bendigo Direct Debit Card	527	1,161
Stripe AUD	2,081	1,502
	303,610	190,391
Total Cash at bank	303,610	190,391
Total Cash and cash equivalents	303,610	190,391

Redland City Chamber of Commerce Inc

Notes to the financial statements

For the year ended 30 June 2026

6. Trade and other receivables

Current	2026	2025
	\$	\$
Trade receivables	3,553	4,307
	3,553	4,307

The maximum exposure to credit risk at the reporting date is the fair value of each class of receivable in the financial statements.

7. Property, plant and equipment

a. Property, plant and equipment details

Summary	2026	2025
	\$	\$
Plant and equipment		
Office Equipment at cost	8,909	8,909
Office Equipment - Less Accumulated Depreciation	(7,785)	(7,505)
Total Plant and equipment	1,124	1,404
	1,124	1,404

8. Trade and other payables

Current	2026	2025
	\$	\$
Trade and other payables	7,042	-
GST payable	2,058	836
Super payable	1,208	5,267
	10,308	6,103

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

Redland City Chamber of Commerce Inc

Notes to the financial statements

For the year ended 30 June 2026

9. Contract balances

The Association has recognised the following contract assets and liabilities from contracts with customers:

Current contract liabilities	2026	2025
	\$	\$
Grant monies received in advance		
Unexpended Grants - RJC	105,576	377

The nature of contract assets and liabilities are as follows:

10. Other liabilities

Current	2026	2025
	\$	\$
Deferred income		
Income Received in Advance	13,382	10,578
	13,382	10,578

11. Contingencies

In the opinion of the committee members, the Association did not have any contingencies at 2026 (2025: None).

12. Events occurring after the reporting date

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Association, the results of those operations, or the state of affairs of the Association in future financial years.

Redland City Chamber of Commerce Inc

Notes to the financial statements

For the year ended 30 June 2026

13. Statutory information

The registered office and principal place of business of the Association is:

Redland City Chamber of Commerce Inc
PO BOX 538
Capalaba QLD Australia
4157

Redland City Chamber of Commerce Inc

Certificate by members of committee

Annual statements give true and fair view of financial performance and position of incorporated association

We Suzie Tafolo and Michelle Meurs, being members of the Committee of Redland City Chamber of Commerce Inc, certify that -

The statements attached to this certificate give a true and fair view of the financial performance and position of Redland City Chamber of Commerce Inc during and at the end of the financial year of the association ending on 30 June 2026.

Suzie Tafolo
President



Michelle Meurs
Treasurer



Dated:

07-09-2026

07-09-2026

2026/2027 COMMITTEE NOMINATIONS

PRESIDENT:

- Aaron Weir (Azz Industries)

VICE PRESIDENTS:

- Ross Snell (McCarthy Durie Lawyers)
- Suzie Tafolo (Tafolo Realty)
- Tina Nash (Bathrooms 2NV)

SECRETARY:

- Tracey Stirling (Legacy Estate and Elder Law)

TREASURER:

- Helen Hall (Redlands Accounting and Taxation)

GENERAL COMMITTEE MEMBERS:

- Adrian Reavley (Express Print & Sign)
- Grace Tobin (Y Schools QLD)
- Kannan Paulvannan (Shoplocally)
- Michelle Meurs (Michelle Meurs Accounting Services)
- Nicci Payouw (Grand View Hotel)
- Steve McDonald (Connection Point Consulting)

CHAMBER LIFE MEMBERS

Brian Oldfield
Garry Hargrave
Greg Watson
Ian Neil
John Henry
Lynne Sturgess
Rebecca Young



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Michelle Meurs Accounting Services

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Tafolo Realty

The CAGE Youth Foundation

Wellington Point Farm



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