



President's Message

23 July 2014

One in eight Queensland small businesses are under-insured

An exclusive Chamber of Commerce & Industry Queensland (CCIQ) survey reveals the cost and complexity of insurance premiums is a major issue for business.

Many businesses have noted their inability to pass these costs on to consumers.

This has led to businesses inadequately protecting their assets by under-insuring or foregoing insurance altogether.

Of course protection against disaster is not limited to insurance or indeed back up of computer files.

There are many unforeseen circumstances which will severely disrupt businesses causing losses of capacity, staff, reputation and profit. Does your business have a contingency plan? How will employees react? Where will they go and how would they continue doing their jobs? Can you handle the media and public relations? What happens to the supply chain logistics which your business relies on or for other businesses relying on you? What happens if your major clients or key staff leave?

The August Chamber of Commerce Suncorp Breakfast will focus on these issues. As well you will hear from Mayor Williams on Exercise Headache- Local Business Impact and Roles in Disaster Management.

Congratulations to the Redlands Retail Awards finalists and don't miss the presentations held on 2 August.

*Garry Hargrave*

President